

















## Re: The Nomination of Dr. Jared Bernstein to be Chairman of the Council of Economic Advisers

Dear Members of the Senate Committee on Banking, Housing, and Urban Affairs:

We the undersigned organizations oppose the nomination of Dr. Jared Bernstein to be the Chairman of the Council of Economic Advisers (CEA). As a current member of the CEA, Bernstein has downplayed the effect of inflation on American consumers, advocated for significant tax hikes, supported big government spending in the so-called "Inflation Reduction Act," and advocated for government subsidies to prop-up Green New Deal policies that discriminate against fossil fuels and distort the U.S. energy market—subjecting consumers to higher energy prices at the pump and on their utility bills.

Specifically, we oppose Bernstein's nomination for the following reasons:

- He facilitated the idea that <u>inflation</u> would be "transitory," which tells the world that he does not understand what causes inflation and therefore how to reduce it (e.g., spending reform)
- He has advocated for a higher federal gas tax, which <u>he says</u> is a "carbon tax."
- He has supported a potentially unconstitutional <u>wealth tax</u> and additional Internal Revenue Service (IRS) enforcement funding.
- He has supported a financial transaction tax (FTT).
- He has supported <u>raising taxes</u> on private fund advisers even though it could slow investment in new housing in states like <u>Arizona</u>.
- He has supported government intervention in the U.S. energy market via the Green New Deal.

It is abundantly clear that Bernstein is a far left-wing progressive who will promote purely partisan policies to the detriment of American taxpayers and small businesses.

We ask that you vote in opposition to Bernstein's nomination during the markup being held on Thursday, May 11, 2023.

Sincerely,



Grover Norquist President Americans for Tax Reform

Brent Gardner Chief Government Affairs Officer Americans for Prosperity

Tom Jones
President
American Accountability Foundation

Steve Pociask
President / CEO
American Consumer Institute

Ryan Ellis President Center for a Free Economy

Iain Murray Senior Fellow Competitive Enterprise Institute

Jessica Anderson Executive Director Heritage Action for America

Heather R. Higgins CEO Independent Women's Voice

Seton Motley President Less Government

Saulius "Saul" Anuzis President 60 Plus Association

James L. Martin Founder/Chairman 60 Plus Association